



VANTAGE PRIVATE EQUITY GROWTH 6

Benefit from a diversified Australian private equity investment that gives you exposure to the best performing funds in the industry and the potential for superior returns of 20% p.a.

LEADING AUSTRALIAN PRIVATE EQUITY FUND OF FUNDS GENERATING GLOBAL TOP QUARTILE NET RETURNS

Vantage Private Equity Growth 6 (VPEG6) is a Private Equity Fund of Funds established to provide sophisticated investors with access to the returns generated by the top performing Growth Capital, Turnaround and Buyout Private Equity Funds in Australia.

Established in 2004, Vantage is an independent Australian investment manager with expertise in private equity, funds management, manager selection and operational management. Vantage is 100% owned by its founders and executives.

20+	Year track record
34	Individual fund commitments
189	Underlying company investments
99	Realised exits
2.9x	Gross Money Multiple on all exits
47.3%	Average gross annualised return on all exits
2x	Platform wide TVPI on all funds post GFC ¹

INVESTMENT HIGHLIGHTS

- Superior targeted return of 20% p.a. net of all fees
- Access to top quartile performing private equity funds and co-investments
- Fund of funds approach offers investors significant advantages with lower risk than direct private equity funds
- Strong track record of global top quartile global private equity returns over a 20-year track record
- Proven investment strategy - VPEG6 will continue with the same successful strategy adopted by Vantage's previous flagship funds
- Exclusive and unique access and relationships with leading private equity managers provide investors significant advantages that are virtually impossible to replicate
- Attractive co-investment opportunities from the best private equity managers in the country
- Highly qualified and experienced team, complemented by an independent investment committee

REPRESENTATIVE MANAGERS²



ALL THE BENEFITS OF AUSTRALIA'S LEADING PRIVATE EQUITY MANAGERS IN A VEHICLE OFFERING MULTI-DIMENSIONAL RISK MANAGEMENT AND DIVERSIFICATION

A Fund of Funds approach to investing offers investors significant advantages with the potential to deliver superior returns with lower risk than direct buyout funds.

Investors get exposure to a diversified portfolio of underlying businesses that reduces exposure of any one asset or deal under performing.

Over the last 20+ years Vantage has built long-term relationships with best-in-class Australian mid-market private equity managers. Vantage is a major investor in many of Australia's leading mid-market private equity funds.

As a significant and long-term investor into these funds, Vantage is in a unique position to develop attractive private equity portfolios with several attributes that benefit investors.

- ~50 underlying portfolio companies
- Diversification across Vintage, Manager, Sector, and Financing Stage
- Low investment minimum of AU\$100,000
- Reduced risk and consistent returns
- Strong diversification provides investors the best opportunity to generate superior net returns from private equity
- A diversified portfolio of profitable private companies that can outperform across a range of economic conditions

ILLUSTRATIVE PORTFOLIO COMPANIES²



1. Total Value to Paid In Capital as at 30 June 2024.

2. Managers and Portfolio Companies are shown for illustrative purposes only and include examples from previous Vantage Funds.



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INVESTMENT STRATEGY

VPEG6 will make investments directly into 8 - 10 top quartile performing private equity funds in Australia within the lower to mid-market segment, diversified across vintage year, manager style and financing stage. As a result, there will ultimately be between 50 - 70 underlying portfolio company investments across Australia and New Zealand, further diversified across growth and defensive industry sectors including the Healthcare, Consumer Staples, Industrials, Information Technology and Agricultural sectors. This significant level of diversification reduces the risk of loss and enhances the overall return for investors.

Vantage has entrenched relationships with high quality private equity managers, which also provides the Fund with the ability to make co-investments into the most attractive opportunities in the market managed by the top tier private equity managers.

INVESTMENT PROCESS & COMMITTEE

Vantage systematically follows an underlying fund selection and investment process. For each fund, Vantage evaluates a considerable number of investment opportunities that ultimately result in investments into a select number of private equity funds and direct co-investments. The Investment Committee ensures consistency of the investment process and adherence to the investment guidelines.



Michael Tobin - BE, MBA, DFS. Managing Director Investment Committee Member

Michael is responsible for the development and management of all private equity fund investment activity at Vantage and its authorised representatives. Since establishing Vantage in 2004, Michael has managed Vantage's funds share of investment into over \$14.5 billion of Australian Private Equity funds resulting in more than \$9.4 billion of equity funding across 189 underlying portfolio companies.



Jonathan Kelly BENG, MBA (Exec) Non-Executive Director, Investment Committee Member

Jonathan has more than 23 years of experience in direct investing in private equity and private capital funds management across six private equity funds totalling A\$1.3 billion in capital commitments. Jonathan is currently a Managing Director and Investment Committee member of Pollination, a global investment and advisory firm. Jonathan was previously a director of CHAMP Ventures, having joined the firm at its foundation in 2000.



Rod McGeoch AO, LLB. Investment Committee Chairman (Independent)

Rod is the immediate past Chairman Emeritus of Corrs Chambers Westgarth. His current board positions include Chairman of Chubb Insurance Australia Limited, Chairman of BGP Holdings PLC, Director of Destination NSW, Director of Corporation Airports America Inc, Chairman of Shaw Vision Pty Limited and Australian Media Corp Pty Limited. Rod was also CEO of Sydney's successful 2000 Olympic bid & a Director of SOCOG.



James Dunning FCA, MSc., BSc. Investment Committee Member (Independent)

James has over 35 years of management, assurance and advisory experience and was a partner for 21 years in PwC financial services practice. He worked principally with ASX200 investment management and real estate clients, as well as consumer, industrial, pharmaceutical and mining businesses.

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VANTAGE HAS GENERATED TOP QUARTILE GLOBAL PRIVATE EQUITY RETURNS

Vantage has generated top quartile returns when compared to direct private equity funds, with investors receiving the added benefits of diversification and lower risk through a Fund of Funds approach.

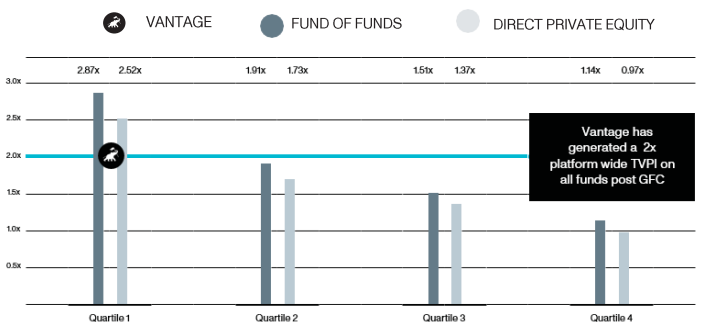
Vantage has generated superior returns in each of its fund vintages compared to global private equity returns on a Total Value Paid In basis. Vantage has generated a 2x platform wide Net Multiple on all funds post GFC, this is top quartile when compared with direct private equity funds globally.

Exceptional performance

	VPEG2	VPEG3	VPEG4	VPEG5
FINAL CLOSE	2015	2019	2021	2023
COMMITTED CAPITAL (\$M)	\$52m	\$68m	\$173m	\$170m
NET IRR (p.a.)	18.4%	15.1%	n.m.	n.m.
TVPI	2.3x	1.8x	1.0x	n.m.
DPI	1.5x	0.4x	0.1x	n.m.
TOP QUARTILE	✓	✓	On track	On track

Note: 30 June 2024. TVPI: Total Value to Paid In Capital. DPI: Distributions to Paid In Capital. Includes distributed tax credits. Committed Capital to underlying Private Equity Funds. VPEG2 performance reflects fund VPEG2A which was a progressive call structure. VPEG2B was a fully called structure.

Fund of Funds have outperformed direct Private Equity Funds after all fees



Note: Average Net Multiples (TVPI) for 2009-2018 vintages as at 30 June 2023.

CONTACT

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AUDITOR



REGISTRY



SOLICITORS TO THE OFFER



TAX

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